



**EXPRESSIONS OF INTEREST
GOVERNMENT OF THE REPUBLIC OF FIJI**

PARTIAL DIVESTMENT OF FIJI ELECTRICITY AUTHORITY



The Fijian Government (**'Government'**) through the Ministry of Public Enterprises (**'MPE'**), invites expressions of interest (**'EOI'**) from potential investors to participate in the partial divestment of Fiji Electricity Authority (**'FEA'**).

The Government's objective is to secure a long-term partnership to:

- ensure that the optimum value of FEA's partial divestment is realised;
- meet the long-term goal of energy sector development and enhanced private sector participation, particularly in renewable energy;
- align the Fijian energy sector to international best practices;
- ensure a more reliable and affordable supply of electricity; and
- increase participation of ordinary Fijians in the development of the capital market.

The FEA is a statutory authority established under the Electricity Act (Cap. 180). FEA is a vertically integrated utility, responsible for the generation, transmission and retail of electricity in the larger islands of Fiji (Viti Levu, Vanua Levu and Ovalau), which accounts for approximately 90% of the country's population. The total installed generation capacity is more than 300 Mega Watts. Transmission is provided by 147km of 132kV transmission lines and about 373km of 33kV overhead sub-transmission lines and 80km of 33kV underground sub-transmission cables. Power distribution is by means of more than 9,398km of high voltage distribution lines and cables and 4,915km low voltage distribution lines and cables. FEA serves approximately 167,000 customers across the main islands and sold approximately 812,000 Mega Watts per hour of electricity in 2014, leading to revenues in excess of FJ\$300 million in 2014.

The investor(s) will be selected based on financial capacity and proven investment track record. Experience in power generation and transmission will be an added advantage.

All submissions must include the following:

- (i) a letter on the official letterhead of the applicant signed by a duly authorised representative of the applicant indicating interest to participate in the partial divestment; and
- (ii) a brief introduction of the applicant, which should include:
 - details of the legal status, ownership, organisational structure and profile of the applicant;
 - financial statements for the last three years (audited is available);
 - details of experience in investments in the last ten years, including project size, nature of business, country and year of investment;
 - proposed work plan with an indicative time line towards submitting a binding offer; and
 - contact details including address, e-mail, website, telephone number, facsimile and name of contact person.

Shortlisted applicants will be required to sign a non-disclosure agreement and will be provided an Informational Memorandum, which includes greater details of the operations and assets of FEA, financial statements, business plans and organisation structure.

Visits to FEA and its operations can be arranged by MPE.

APPLICANTS WHO HAVE RESPONDED TO THE EARLIER ADVERTISEMENT FOR EOIS DO NOT NEED TO REAPPLY. SHORTLISTED APPLICANTS REMAIN UNDER CONSIDERATION AND ELIMINATED APPLICANTS WILL NOT BE RECONSIDERED.

All written expressions of interest are to be clearly marked '**EOI – FIJI ELECTRICITY AUTHORITY**' and sent in one of the following ways:

Posted to: **David Kolitagane**
Permanent Secretary
Ministry of Public Enterprises
P.O. Box 2278, Government Buildings, Suva, Fiji

Hand Delivered to: **David Kolitagane**
Permanent Secretary
Ministry of Public Enterprises
Level 4, Civic Tower, Victoria Parade, Suva, Fiji

E-mailed to: DKolitagane@govnet.gov.fj

The deadline for receipt of EOIs is **4.00pm (Fijian Time) on Wednesday, 21 September 2016.**

For further clarification, please contact Mr David Kolitagane at the Ministry of Public Enterprises on phone +679 331 5577 or +679 990 7799 or on e-mail DKolitagane@govnet.gov.fj.


Aiyaz Sayed-Khaiyum
Attorney-General and Minister for Public Enterprises